

Hadar Gafni | Curriculum Vitae

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Current Employment

- King's Business School, King's College London London, UK
Lecturer (Tenure-track Assistant Professor) May 2022 - Present

Research Interests

Entrepreneurship; Entrepreneurial Finance; Crowdfunding; Microfinance; FinTech; ESG Finance; Gender; Development Economics.

Education

- PhD Fellow at Department of Strategy and Innovation Copenhagen, Denmark
Copenhagen Business School 2017 - 2020
Dissertation: *Alternative Digital Methods of Providing Entrepreneurial Finance*.
Main supervisor: Mirjam van Praag; Secondary supervisor: Vera Rocha.
Dissertation committee: Gary Dushnitsky (London Business School) and Chiara Franzoni (Politecnico di Milano).
Courses: Research Foundations in the Economics of Entrepreneurship; Applied Econometrics for Researchers; Advanced Econometrics; Behavior and Incentives; The Management and Economics of Innovation; Qualitative Approaches to Theory Building; Data Crawling for Management Research.
- Master of Research in Economic Analysis at IDEA Barcelona, Spain
Barcelona Graduate School of Economics / Universitat Autònoma de Barcelona 2015 - 2017
Master Thesis: *Effects of Islamist Terror Attacks and the Travel Ban on Social Lending*.
Selected courses: Corporate Finance; Empirical Finance; Development; Microeconometrics, International Trade; Applied Public Economics; Industrial Organization; Experimental Economics; Political Economy.
- Bachelor of Arts, Economics and Management Tel Aviv, Israel
Open University of Israel 2010

Research Output

- Peer-Reviewed Publications.....
- Gafni, H., Marom, D., Robb, A., Sade, O. (2021). **Gender Dynamics in Crowdfunding (Kickstarter): Evidence on Entrepreneurs, Backers, and Taste-Based Discrimination.** *Review of Finance*, 25(2), 235-274 (Editor's choice). [\[LINK\]](#)
 - Gafni, H., Hudon, M., Périlleux, A. (2020). **Business or basic needs? The impact of loan purpose on social crowdfunding platforms.** *Journal of Business Ethics*, 1-17. [\[LINK\]](#)
 - Gafni, H., Marom, D., Sade, O. (2019). **Are the life and death of an early-stage venture indeed in the power of the tongue? Lessons from online crowdfunding pitches.** *Strategic Entrepreneurship Journal*, 13(1), 3-23 (Lead article). [\[LINK\]](#)

In Progress.....

- Gafni, H., Jeppesen, L. B., **Is the Crowd Wise enough to recognize creditworthy borrowers?** - first draft available.
- Gafni, H., **Does Financial Inclusion Foster Female Entrepreneurship in Developing Countries?**. First draft available.
- Gafni, H., Garofalo, O., Jeppesen, L. B., Zunino, D., **The Missing Crowdfunding Platform? Willingness to crowdfund microfinance in distinct funding models.** Write-up stage.

Media Mentions.....

- *Studie: Kvinnor når större framgångar inom crowdfunding* / NyTeknik (Feb 2021).
- *Kvinner er, dessverre, flinke til å gi bort pengene sine* / Finansavisen (Mar 2021).
- *Folkefinansiering sørger for bedre kjønnsbalanse blant investorer og gründere* / Shifter (Mar 2021).
- *Kvinnliga entreprenörer bäst på att nå finansieringsmål med crowdfunding* / Realtid (Jul 2021).

International Research Projects Affiliation

- *Crowdfunding for Youth Entrepreneurship in Tanzania (C4YET)*: The project seeks to generate an understanding of crowdfunding as an effective funding mechanism for entrepreneurs. In a collaboration between Mzumbe University, Small Industries Development Organization, KTH, and Copenhagen Business School, and funded by the Danida Fellowship Centre.
- *Research Initiative on Sustainable Industry and Society (IRIS)*: An initiative with the aim of contributing to increased sustainability in industry and society, working with digitalization, innovation and entrepreneurship.

Teaching & Supervision

- Lecturer in *Entrepreneurial Finance and Marketing* course to graduate students of the MedTech Innovation & Entrepreneurship MSc in King's College London, Spring 2022 (sessions and tutorials).
- Lecturer in *Introduction to Entrepreneurship* course to undergraduate students in King's College London, Fall 2022 (sessions and tutorials).
- Lecturer in *Advanced Quantitative Methods in Entrepreneurship and Innovation Research* course to PhD students of the Nordic Research School in Innovation and Entrepreneurship, Fall 2022 (One session).
- Supervisor in *Quantitative Business and Operations Analytics* course to Bachelor students in KTH, Spring 2021, Spring 2022. Three online workshop sessions to 40 students.
- Supervision of three groups of Master students' projects in the programs of *Financing and Accounting* and of *Innovation and Business Development* in Copenhagen Business School.
- TA of *Applied Econometrics for Researchers* for PhD students in Copenhagen Business School: Fall 2018, Fall 2019. Frontal teaching of 8-9 sessions each time. Overall evaluation: 4.25 out of 5.
- Training: *Teaching and Learning in Higher Education*, taken at KTH, Fall 2021.

Awards and Grants

- 2019 One of two nominees from Denmark to the 7th Lindau Nobel Meeting on Economic Sciences.
- 2019 Elite Research Travel Grant of 200,000 DKK from the Minister of Higher Education and Research of Denmark.
- 2015 Scholarship from the Severo Ochoa of Excellence.

Academic Visits 2016 - 2019

The World Bank's Development Research Group / Research Institute of Industrial Economics in Stockholm / Max Planck Institute for Innovation and Competition / LMU Institute for Strategy, Technology and Organization (ISTO) / George Washington University's Department of International Business / Université Libre de Bruxelles.

Professional Service

- **Journal Refereeing:** *Research Policy; Journal of Corporate Finance; Strategic Entrepreneurship Journal; Industry and Innovation; Journal of Business Ethics; Venture Capital; Technological Forecasting and Social Change.*
- **Conference Reviewer:** AoM, World Finance Conference, Israel Strategy Conference, International Conference on Crowdfunding Research.
- **Seminar administration:** Administration of the internal seminar series at CBS; Initiation of a new Postdoc and PhD seminar at KTH.

Academic Conferences, Doctoral Consortia, and Invited Talks

2023

National Strategy and Entrepreneurship Seminar (online); The 7th Entrepreneurial Finance (ENTFIN) Annual Meeting (Antwerp); World Finance Conference (Kristiansand).

2022

Nordic Center for Entrepreneurship Research (Stockholm); The 6th Entrepreneurial Finance (ENTFIN) Annual Meeting (Bath).

2021

World Finance Conference (virtual); 9th UECE Conference on Economic and Financial Adjustments (online); DRUID (Copenhagen); 5th European Alternative Finance Conference (online); Invited talk at Bar-Ilan University (online); World Finance & Banking Symposium (online).

2020

22nd INFER Annual Conference (online).

2019

16th Annual IMISCOE Conference (Malmö); IFN Seminar (Stockholm).

2018

SEI Doctoral Consortium (Munich).

Previous Employment

- **Department of Industrial Economics and Management, KTH** **Stockholm, Sweden**
Postdoctoral Researcher *September 2020–April 2022*
 - Member of the Research Initiative on Sustainable Industry and Society (IRIS).
 - Supervisors: Gustav Martinsson and Anders Broström.
- **Barzily Economics & Business Consulting** **Tel Aviv, Israel**
Business Consultant *2011–2017*
 - The role involved providing company evaluations, developing and writing robust business plans and auditor's report for private companies and governmental institutions, notably the Office of the Chief Scientist of Israel.
 - Application of various financing tools and methodologies, up-to-date market knowledge.
- **Comet-ME** **Jerusalem, Israel**
Finance Manager *2012 - 2015*
 - Comet-ME is an NGO that provides green energy and clean water services for off-grid Palestinian communities, in a way that is both environmentally and socially sustainable.
 - The role involved budget planning, monitoring, administration and financial reporting, meeting and co-operating with delegations, frequent work with managers and accountants.

Volunteering

- **Board Member of Microfy** – An NGO that helped low income entrepreneurs to become economically independent through business training, consultancy and microfinance – I started volunteering in 2012 as a consultant to African asylum seekers in Tel Aviv, and became a board member in May 2014.