Global Shareholder Stewardship Conference

King’s College London | 23 – 24 September 2019

Supported by

Organisers:

Dionysia Katelouzou, Senior Lecturer Dickson Poon School of Law, King’s College London; and
Dan Puchniak, Associate Professor, National University of Singapore, Faculty of Law.

About the Event:

In light of the remarkable rise of institutional investors’ share of public equity, policymakers in the UK and abroad, especially after the Global Financial Crisis, implored institutional investors to engage with companies to promote long-term performance and social responsibility. These policy views found expression in the enactment of the UK Stewardship Code in 2010, which was quickly exported to 18 countries around the world and advocated at the EU and international level.

The Global Shareholder Stewardship Conference at King’s College London on 23–24 September 2019 will be the first event to bring together national, regional, and international standard setters to share experiences, enhance dialogue, disseminate good practice, guide scholarship, and shape future stewardship policy through evidence-based recommendations. The contributors will examine national, supranational, and international stewardship principles, institutions’ investment practices, the impact of (soft/hard) regulation on current and evolving stewardship practices and the interaction of private and public actors in generating public policy. They will, therefore, contribute to current corporate governance debates and policymaking at national, supranational and international levels and will inform a wide range of academic and non-academic beneficiaries, including institutional investors, companies, and other stakeholders.

The ultimate goal of the Conference will be to publish a book on Global Shareholder Stewardship: Regulating the Rise of Institutional Investors. The book will contain in-depth jurisdiction-specific chapters on all major jurisdictions which have implemented a stewardship code or principles. It will also examine the possible rise of stewardship in major economies which may in the future adopt a stewardship code or principles. The in-depth analysis in the jurisdiction-specific chapters will be analysed from multiple perspectives and using several methodological approaches to derive some fresh comparative corporate governance lessons and useful academic theories from this research project.

The conference and wider project are co-sponsored by the Dickson Poon School of Law, King’s College London, the Transnational Law Institute, King’s College London, the British Academy’s Partnership with
the Department for Business, Energy and Industrial Strategy, the ESRC Social Science Impact Fund and the European Corporate Governance Institute (ECGI).

Programme

Day 1 – 23 September

08:45 – 09:10  Registration & Coffee
  Dionysia Katelouzou, King’s College London and Dan Puchniak, National University of Singapore
09:40 – 11:05  Shareholder Stewardship in Europe (1)
  United Kingdom – Eva Micheler, LSE
  Netherlands – Christoph Van der Elst, University of Tilburg and ECGI
  Denmark – Hanne Birkmose, Aarhus University and Marina Madsen, Aarhus University
  Moderator – Monica Mee, Pure Consulting
11:05 – 11:20  Coffee break
11:20 – 12:45  Shareholder Stewardship in Europe (2)
  Switzerland – Daniel Daeniker, Homburger AG
  Italy – Giovanni Strampelli, Bocconi University
  Germany – Georg Ringe, University of Hamburg and ECGI
  Moderator – David Frick, Nestlé S.A.
12:45 – 13:45  Lunch
  Claudia Chapman, Financial Reporting Council (FRC)
  Toshitake Inoue, Japan FSA
Chris Hodge, ICGN

Aleksandra Palinska, EFAMA

Moderator – Brian Cheffins, University of Cambridge and ECGI

15:25 - 16:50

Shareholder Stewardship in North America and Australia

Canada – Cynthia Williams, Osgoode Hall Law School/VU Amsterdam

US – Jill Fisch, University of Pennsylvania Law School and ECGI

Australia – Tim Bowley, University of Sydney

Moderator – Rebecca Christie, Bruegel, European Think Tank

16:50 – 17:05

Coffee Break

17:05 – 18:30

Shareholder Stewardship in Asia (1)

Japan – Alan Koh, Nanyang Business School

Korea – Sang Yop Kang, Peking University and ECGI

Taiwan – Andrew Jen-Guang Lin, National Taiwan University College of Law

Moderator: Dan Puchniak, National University of Singapore

19:00

Speakers’ Dinner

Day 2 – 24 September

08:40 – 09:00

Coffee

09:00 – 10:25

Shareholder Stewardship in Asia (2)

Singapore – Samantha Tang, National University of Singapore

Hong Kong – David Donald, The Chinese University of Hong Kong

Malaysia – Petrina Tan Tjin Yi, National University of Singapore

Moderator: SAU-Wing MAK, Securities and Futures Commission, Hong Kong

10:25 – 10:40

Coffee Break

10:40 – 11:40

Shareholder Stewardship in Asia (3)

India – Umakanth Varottil, National University of Singapore

Thailand – Patanaporn Kowpatanakit, Chulalongkorn University
Moderator – Guy Jubb, The University of Edinburgh Business School

11:40 – 13:05
Shareholder Stewardship in Developing Countries

Kenya – Austin Auko, Stanford Law School

South Africa – Natania Locke, Swinburne University of Technology; University of Johannesburg

Brazil – Bruno Becker, FGV School of Law SP

Moderator – Rosemary Hunter, Fasken Attorneys

13:05 – 14:00
Lunch

14:00 – 15:30
Stewardship Conversations – What firms & investors are saying

Andy Jones, Hermes EOS

Euan Stirling, Aberdeen Standard Investments

Andy Griffiths, Investor Forum

Moderator: Marco Becht, Solvay Brussels School, Université libre de Bruxelles

15:30 – 15:45
Coffee Break

15:45 – 17:05
Stewardship, Enforcement & Comparative Approaches

Europe – Dionysia Katelouzou, King’s College London and Konstantinos Sergakis, University of Glasgow

Asia - Dan Puchniak, National University of Singapore

Textual Analysis & Networks – Dionysia Katelouzou, King’s College London and Mathias Siems, EUI/Durham University and ECGI

17:05 – 17:20
Wrap up

Dionysia Katelouzou, King’s College London & Dan Puchniak, National University of Singapore

17:20
Reception