Undergraduate
SUMMER SCHOOL

Institutions, Trade & Economic Growth

Key Information

Module code:	4ZSS0076
Module Title:	Institutions, Trade & Economic Growth
Mode of delivery:	Face-to-face on campus
Module workload:	45 contact teaching hours + 105 Independent study hours.
Credit Level:	Equivalent to 15 King's credits, 7.5 ECTS, 4 US Credits.
Level:	Level 4, First year Undergraduate
Pre-requisites:	Standard entry requirements here
Assessment Pattern:	In-class final examination (70%)
	In-class seminar problem set (30%)

Module Overview

This course examines how political, economic, and social institutions shape economic growth and development. Students will explore the definition and types of institutions, including formal laws and informal norms. The course covers historical impacts on contemporary economies, geographical and historical roots of growth-relevant institutions, theoretical frameworks by scholars like Douglass North, Jared Diamond and Daron Acemoglu and empirical evidence linking institutional quality to economic performance. Case studies of various countries will illustrate the diverse effects of institutions. Additionally, students will discuss policy implications and potential reforms to enhance growth. The module includes lectures, readings, discussions, and case studies to provide a comprehensive understanding of the role of institutions in economic development.

Educational Aims

By the end of the module, you should:

- Understand the fundamental role of political, economic, and social institutions in shaping economic growth and development.
- Analyse theoretical frameworks and empirical evidence linking institutional quality to economic performance across different countries and regions.

- Develop critical thinking skills through case studies and discussions on policy implications and potential reforms to enhance institutional quality and promote sustainable economic growth.

Teaching Methods

Students will learn through interactive lectures, seminars, and tutorials. They will participate in case studies, workshops, and group presentations. There will also be off-campus visits.

Reading List

Daron Acemoglu (2007), Introduction to Modern Economic Growth, Department of Economics, Massachusetts Institute of Technology

M. Kremer, J. Willis, Y. You (2022), Converging to Convergence, NBER Macroeconomics Annual, v36

Max Roser, Bertha Rohenkohl, Pablo Arriagada, Joe Hasell, Hannah Ritchie, and Esteban Ortiz-Ospina (2023) - "Economic Growth" Published online at OurWorldinData.org. Retrieved from: 'https://ourworldindata.org/economic-growth'

Bowlnes & Halliday (2022), "Society: Coordination problems and economic institutions", Microeconimics: Competition, Conflict and Coordonation, chapter 2.