

# How much does it really cost to study in London?

King's College London Student Advice Service & Student Panel

# Money to study

- Amount varies - **where student lives**, studies & household income\*
- Based on tax year, 2 years prior to start of academic year
- Assessed annually

in some instances the student may be regarded as independent so parental income ignored e.g.

- - care leaver
- - estranged from parents
- - no living parents

# Statutory Funding – Student Finance England (SFE)

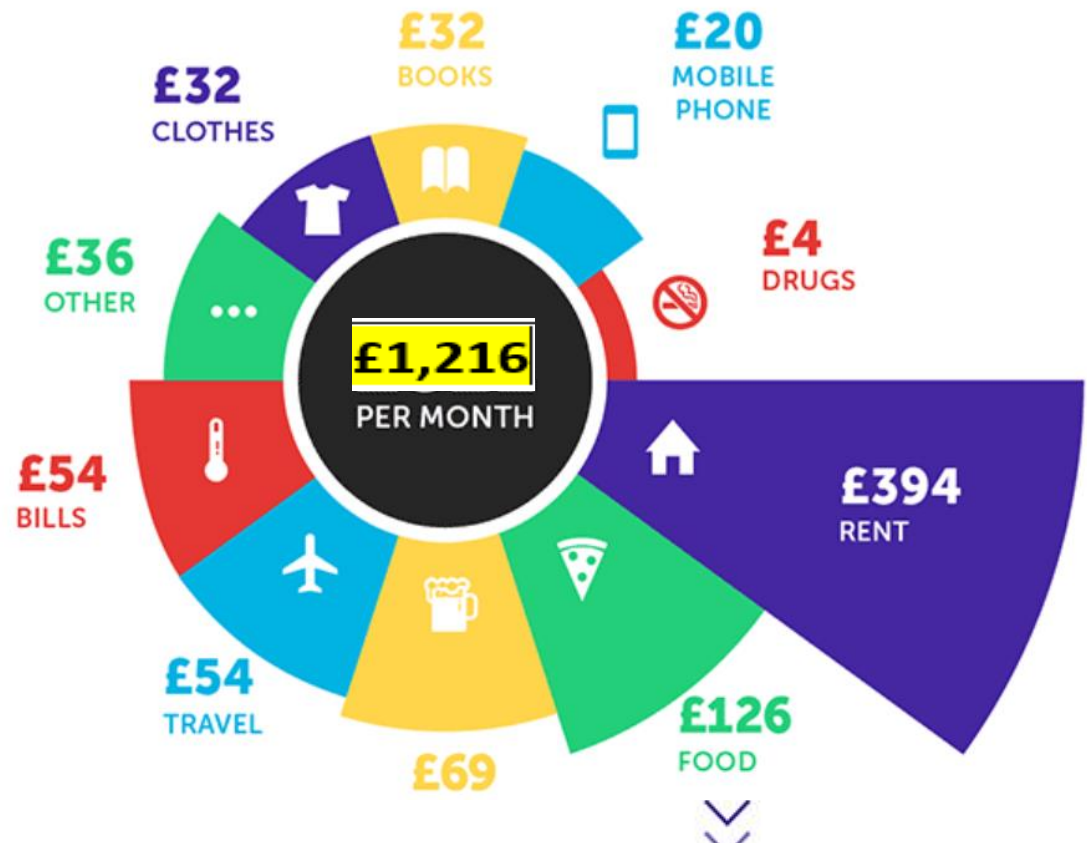
	<b>Tuition fee loan</b>	<b>Full rate of maintenance loan</b>	<b>Means tested element of M. loan</b>	<b>Non means tested element of M. Loan</b>
Living with parents	£9,250	£7,097	£3,124	Up to £3,973
Studying in London and not living with parents	£9,250	£11,002	£5,479	£5,523
Studying out of London	£9,250	£8,430	£3,928	£4,502
Living and studying abroad as part of a UK course	Depends on charge (can be a cheaper year)	£9,654	£4,667	£4,987

2017-2018 figures for illustration



# Where does the money go?

- Chart is the national average from Save the Student - Student Money Survey 2017
- London affect:
  - Rent +£300
  - Food +£60
  - Travel +£35
  - Social +£???
- Budgeting is essential

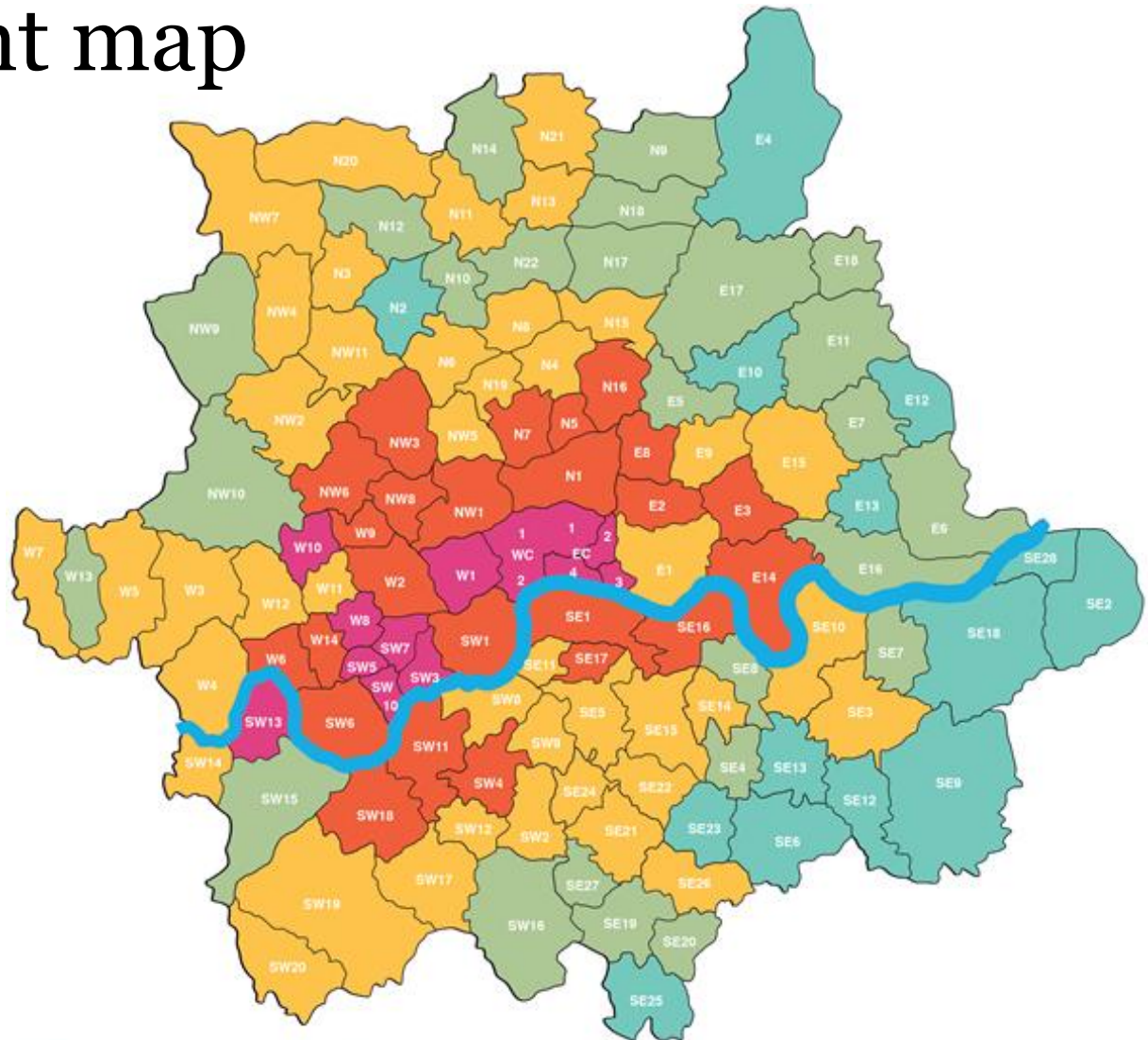


## BIGGEST CHANGES (COMPARED TO 2016)



# London rent map

This data has been produced from a combination of data collected through the ULHS student survey and flatsharing messageboard and from the Mayor of London's Rents Map.



# Plugging the gap

- Bursaries / Scholarships
- Part-time work
  - University – ambassador and office
  - Retail
  - Restaurants
  - Promotions
  - Surveys
- Parents, grandparents and other family members
- Summer job
- Keeping costs low



# Help from King's

- **Scholarships**
  - Dickson Poon Law
  - Desmond Tutu
  - Sanctuary Scholarships
- **Bursaries**
  - King's Living Bursary
  - Access to the Professions
  - Care Leavers & Estranged Student Bursary
  - King's Affordable Accommodation Scheme
- **Discretionary Funds**
  - Hardship Funds



## Search courses



View our list of scholarships to support your study at King's.

View our range of bursaries on offer to assist you while studying at King's.

Find out if you are eligible for extra support during your time at King's.

<a href="#">Undergraduate Law Bursary</a>	£15,000	current	2017	<a href="#">Law</a>	UG	02 Oct 2017	Open
<a href="#">Dickson Poon Scholarship</a>	£5,000 plus accommodation	applicant	2017	<a href="#">Law</a>	UG	n/a	
<a href="#">Dr Donald Dean Medical Bursary</a>	£12,000	applicant	2017	<a href="#">FoLSM</a>	UG	31 Oct 2017	
<a href="#">Perseverance Trust UG Scholarship</a>	£7,500	applicant	2017	<a href="#">Nursing</a>	UG	31 Mar 2017	Closed
<a href="#">King's Living Bursary</a>	£1,500	current	2017		UG		
<a href="#">Undergraduate Law Bursary</a>	£15,000	current	2016	all	UG		
<a href="#">Josh Amesbury Bursary</a>	£2,000	current	2017	<a href="#">NMS</a>	UG		
<a href="#">Educational Bursary</a>	£500	current	2016	all	UG		
<a href="#">Dr Tessa Homfray Bursary</a>	£21,000	current	2016	<a href="#">FoLSM</a>	UG		



# Advice Services

- General money advice
- Student Funding information and guidance
- Budgeting advice
- Specialist Money Advice and Debt Counselling
- Advocacy services
- Ongoing support for estranged and care experienced students
- Specialist support for student parents and carers





# Money management

[blackbullion.com](https://blackbullion.com)

To sign up use email address and the code '**MONEYSMARTER**'

## **TIPS:**

- Claim all funding available from all sources.
- Be realistic about income & expenditure
- Use resources to work out a budget and learn the importance of sticking to it.
- Look out for ways to **save**



# Money Mentors

- Current students
- Trained to give basic funding information
- Can guide students on budgeting and money management
- Input into money campaigns
- Updating and contributing to information and [resources](#)





# Student Panel

King's College  
London  
Students &  
Advisors

**KING'S**  
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