The Dickson Poon School of Law



A specialist LLM International Financial Law The pathway in International Financial Law is a widely respected specialist LLM with an international reputation. It focuses on the law, documentation and legal issues affecting major transactions in global financial markets and their regulation. It benefits from an unrivalled London location, and is taught by a practitioner-led faculty providing cutting edge teaching expertise in the field.

At the heart of International Financial Law



Professor Tennekoon has taught the Law of International Finance at King's for many years. Until recently he was a full time practitioner in the City and a partner in the global law

firm of Herbert Smith in London in international capital markets and banking. Subsequently he was appointed executive Director and Global Head of Legal for Financial Markets with a major European investment bank responsible for global legal work in the banks major legal centres from London, New York, Hong Kong, Singapore, Sydney and several other major global centres. He was selected by the Chambers Directory of Lawyers as one of the leading lawyers in international capital markets some years ago. He is the author of The Law and Regulation of International Finance (Butterworths/Bloomsbury). He was a lecturer and tutor in laws at Trinity College, University of Oxford, after reading law on a Rhodes Scholarship at Oxford. This specialist LLM will focus on the law affecting the major transactions in the vast global financial markets located in London, New York, Tokyo, Hong Kong, Paris, Frankfurt, Shanghai and other centres. It will include international bonds, international project finance, derivatives and credit derivatives, securitisations, corporate mergers and acquisitions, private equity finance and the regulation of financial market transactions and banks and investment banks under key regulatory regimes in the EU, US and UK.

Strongly connected legal areas such as international investment law, financial risk stability and regulation, and comparative corporate insolvency will also be covered.

It will be of use to those who wish to practice with one of the global law firms in the global financial centres or with any of their global offices or large regional law firms or with one of the global investment banks or hedge funds or major multinationals participating in the financial markets or with the major regulators in major jurisdictions. As such many of the courses will be taught in a strongly practice oriented manner.



Key facts

PROGRAMME LEADER: PROFESSOR TENNEKOON AWARDING INSTITUTION: KING'S COLLEGE LONDON GREDIT VALUE (UK/ECTS EQUIVALENT): UK 180/ECTS 90 DURATION: ONE YEAR FULL TIME, TWO TO FOUR YEARS PART TIME, FROM SEPTEMBER TO SEPTEMBER LOCATION: STRAND CAMPUS OFFERED BY: THE DICKSON POON SCHOOL OF LAW, KING'S COLLEGE LONDON

For more details visit www.kcl.ac.uk/law

Law of International Finance 1, 2 and 3

Law of International Finance 1

Professor Ravi Tennekoon

This module is designed to examine the legal structures used in the major transactions carried out by investment banks, transnational banks and multinational corporations in the vast global financial markets which have developed in London, New York, Tokyo, Singapore, Hong Kong, Frankfurt, Paris and Sydney.

You cover the following major financial market transactions: international syndicated loans; international bonds and MTNs; convertibles and warrants; GDRs.

The orientation is entirely practical and designed to enable you to practice as a lawyer in the global financial markets, an attorney in the global law firms or as legal counsel with investment banks, transnational banks or multinational corporations.

Law of International Finance 2 – Project Finance & Loan Sales (half-module)

Professor Ravi Tennekoon

You cover two major financial market transactions and examine the legal structure used in the financing of very large scale international projects (some well over several billion dollars in value) usually in emerging markets in areas such as gas and oil exploration and infrastructure projects. Secondly you cover transactions in loan sales and trading. The orientation is strongly towards practice in this field. This module may only be taken if you take Law of International Finance I.

Law of International Finance 3 – Securitisations, Derivatives & CDOs (half-module) Professor Ravi Tennekoon

This module is of interest if you are considering a career as a lawyer in global investment banking in the financial markets. Firstly you cover the law and legal issues in derivatives and credit derivatives, the most modern of financial transactions, which have seen an explosive growth in the past few years – estimated to be 200 trillion dollars.

Secondly you cover asset securitisations (ABS) and loan securitisations (CLO) and synthetic securitisations using CLNs and credit derivatives. The orientation is strongly towards practice in the field. This module may only be taken if you take Law of International Finance I.



Available study modules

Examples of modules available with International Financial Law LLM*

- Financial Risk Stability & Regulation
- Law of International Finance 1
- Transnational & Comparative Commercial & Financial Law
- International Investment Law
- Transnational Corporate Restructuring
- Law of Private Equity Finance
- Corporate Governance

- Law of International Finance 2 International Project Finance & Loan Sales
- Legal Issues in Corporate Finance
- Regulation of the Conduct of Mergers
 & Acquisitions
- Law of International Finance 3 Securitisations Derivatives & CDOS

Study and assessment

In the first and second semester you study your selection of taught modules (half and full). These are in most cases assessed in the third semester (May/ June) by written examination, or in some cases by the submission of an assessed essay. Dissertation essays must be submitted in September, after the May/ June examinations.

*Please note that the printed modules are accurate at time of print. These modules are subject to change and we advise all prospective students to view the available module list at the time of application on the website (www.kcl.ac.uk/aw).

